

1-182A113

**THE
GREENBRIER
COMPANIES**

The Greenbrier Companies

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000

June 26, 1991

17404
JUL 1 1991 -3 45 PM
INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Recordation
Interstate Commerce Commission
Room 2303
12th and Constitution Avenues, N.W.
Washington, D.C. 20423

Dear Ms. Lee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one (3) originals and two (2) photocopies of a Memorandum of Lease Agreement dated as of June 10, 1991, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Railcar, Inc.
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: Alabama River Woodlands, Inc.
Lena landegger Highway
Perdue Hill, Alabama 36470

A description of the railroad equipment covered by the enclosed document is:

Sixty (60) 100-ton rotary dump woodchip gondola railcars marked
and numbered as follows:

ARW 6000 through ARW 6059, inclusive.

Also enclosed is a payment of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

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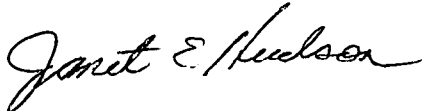
Ms. Mildred Lee
June 26, 1991
Page 2

Kindly return stamped copies of the enclosed document not needed for your files to Ms. Janet E. Hudson, Administrative Assistant, The Greenbrier Companies, One Centerpointe Drive, Suite 200, Lake Oswego, Oregon 97035. A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease Agreement dated as of June 10, 1991 between Greenbrier Railcar, Inc., Lessor and Alabama River Woodlands, Inc., Lessee, covering sixty (60) 100-ton rotary dump woodchip gondola railcars marked and numbered as follows:

ARW 6000 through ARW 6059, inclusive.

Sincerely,

A handwritten signature in cursive script that reads "Janet E. Hudson".

Janet E. Hudson
Administrative Assistant

jeh
Enclosure

cc: Charles T. Kappler, Esq.

Interstate Commerce Commission
Washington, D.C. 20423

7/3/91

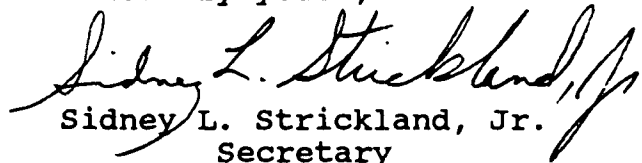
OFFICE OF THE SECRETARY

Janet E. Hudson
Greenbrier Companies
One Centerpointe Drive
Suite 200
Lake Oswego Oregon 97035

Dear
Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/3/91 at 3:45pm, and assigned recordation number(s). 17404

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

• 17404
REPRODUCTION NO. _____ FEB 1992

JUL 1 1991 -3 45 PM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE AGREEMENT

BETWEEN

GREENBRIER RAILCAR, INC. ("LESSOR")

AND

ALABAMA RIVER WOODLANDS, INC. ("LESSEE")

JUNE 10, 1991

Memorandum of a Lease Agreement made and entered into as of June 10, 1991 by and between Greenbrier Railcar, Inc., a Delaware corporation, ("Lessor") and Alabama River Woodland, Inc., an Alabama corporation, ("Lessee").

W I T N E S S E T H:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor sixty (60) 100-ton rotary dump woodchip gondola railcars marked and numbered as follows: ARW 6000 through ARW 6059, inclusive.
2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRIER RAILCAR, INC.

By: Norris M. Webb, V.P.

ALABAMA RIVER WOODLANDS, INC.

By: [Signature]

L\L061011.ARW

STATE OF OREGON

COUNTY OF CLACKAMAS

)
) ss.
)

On this 24th day of June, 1991, before me personally appeared Norriiss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of GREENBRIER RAILCAR, INC. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Janet E. Lindson
NOTARY PUBLIC

My commission expires: 5/28/94

STATE OF ~~ALABAMA~~ New York)
COUNTY OF West Chester) ss.

On this 11th day of June, 1991, before me personally appeared ARTHUR L. SCHWARTZ, to me personally known, who being by me duly sworn, says that he is the Vice-Chairman of ALABAMA RIVER WOODLANDS, INC. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Francine Schuster
NOTARY PUBLIC

My commission expires:

FRANCINE SCHUSTER
Notary Public, State of New York
No. 41-4831140
Qualified in Queens County
Certified Filed in New York County
Certificate Filed in Westchester County
Commission Expires 6/30/92